

Indian Prairie Public Library District
Finance Committee Minutes
June 6, 2023 – 6:30 p.m.

Present: Rodriguez, Raftis, Damon, Krupicka, Suriano (via phone), Birmingham

Income improved and overall higher costs both due to inflation.

Committee reviewed and discussed the Financial forecast and upcoming capital costs:

- Digital signage – just box insides, same sign
- Generator replacement
- 2nd floor two-person desk

Committee reviewed and discussed Expenditures & Revenue Reports

- Revenue – passports continue to be popular and interest rates have improved
- Per Capita Grant \$64,700 this year
- Expenditures –supplies, utilities, most costs have increased
- Insurance costs lower based on employee retirements

Committee discussed additional insurance benefits with no decision.

Committee reviewed the proposed Salary Schedule.

- 4% cost of living increase July 1 – will be in board packet to approve
- 1-3% merit on anniversary date

Adjournment 7:15 p.m.